

# CORPORATE AND FINANCIAL DATA

(As of Sept, 2020)



# Profile

## Outline of Company

Establishment: October 1944

Paid-up Capital: ¥7,803,900,000  
(Listed in the First Section of TSE)

Head Office Address:

4-1-1 Tsutsujigaoka, Miyagino-ku, Sendai  
983-8622, Japan

Phone +81 (0)22 296 2111

Fax +81 (0)22 296 2121

Homepage <http://www.yurtec.co.jp/>

Domestic bases: 81 bases

Overseas bases: 3 bases

Affiliated Companies: 15 companies

## Directors

Representative Director & President Chief Executive Officer	Tsutomu SATAKE
Representative Director & Executive Vice President	Yoshiharu OTA
Representative Director & Senior Managing Executive Officer	Masahiro OIKAWA
Director & Managing Executive Officers	Ikumi KOBAYASHI
Director & Managing Executive Officers	Tatsuji OGASAWARA
Director & Managing Executive Officers	Hidetoshi INAZUMA
Director & Managing Executive Officers	Kazunari SUGAWARA
Director & Managing Executive Officers	Hisaaki HASEGAWA
Director	Jiro MASUKO
Director	Seiichi MITSUI
Director	Kuniaki FUKUI
Full-time Corporate Auditor	Yuichi ONODERA
Full-time Corporate Auditor	Yuji YAMAMOTO
Auditor	Shunji YAMAMOTO
Auditor	Koichi ONO
Auditor	Yasunari TAKAURA

## Licensed & Registered Activities

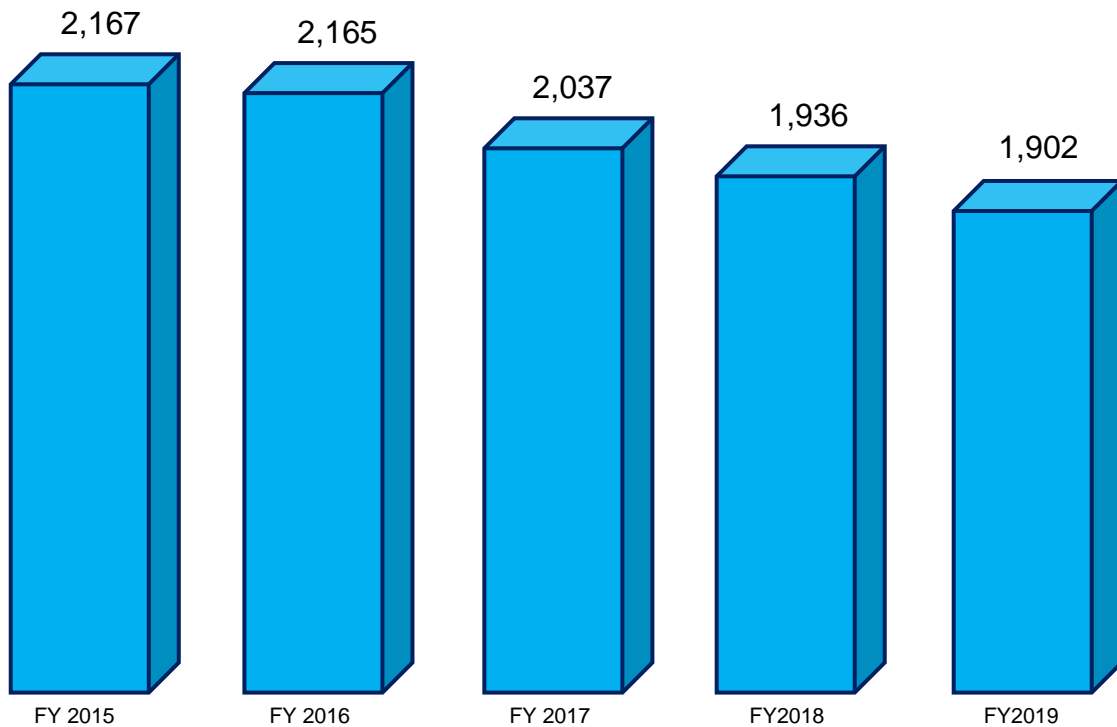
- (1) Licensed Activities under Contractors Law  
civil engineering, building, plastering,  
scaffolding, earthwork and concrete, roofing,  
electrical works, plumbing, steel structures,  
paving, dredge, painting, waterproofing,  
interior finishing works, telecommunication,  
water works, fire extinguishers,
- (2) Authorized Electrical Contraction Company
- (3) Authorized Surveying Company
- (4) Authorized First Class Architect Office

## History of Company

Oct.	1944	Established as the Tohoku Electrical Construction Co., Ltd.
Mar.	1958	Opened Tokyo Office (currently called as Tokyo Headquarters)
Apr.	1963	Established Training Center (currently called as Manpower Development Center)
Dec.	1971	Opened Sapporo Office (currently called as Hokkaido Office)
Mar.	1972	Established Transmission Work Center
Apr.	1976	Organized Overseas Project Team (currently called as Overseas Department)
Dec.	1977	Listed in the second section of Tokyo stock exchange
Feb.	1982	Established Technical Development Department (currently called as Technical Development Center)
Sep.	1983	Listed in the first section of Tokyo stock exchange
Feb.	1990	Opened Osaka Office
Apr.	1991	Changed company name to Yurtec Corporation
Jul.	1991	Established Information & Communications Department (currently called as Information & Communication Headquarters)
Jun.	1992	Completed New Head Office Building
Sep.	1995	Established Vietnam Office
Apr.	1997	Established Hanoi Office
Apr.	2000	Established New Business Development Department
Aug.	2003	Established ECO solution Department (currently called as Technical Proposal Department)
Jan.	2006	Acquired Naming Rights of Sendai Stadium and rename as "Yurtec Stadium"
Jul.	2006	Established Investigation Department
Mar.	2007	Established Safety·Health & Quality Control Department (currently called as Safety Quality Control Department)
Jan.	2011	Established Yurtec Vietnam Company Ltd.
Dec.	2012	Established New-Energy Resource Promotion Project (currently called as Renewable Energy Department)
Jun.	2016	Established Myanmar Office

## Annual Sales

(Unit: 100 Million Yen)



## Number of Employees

(As of March 31, 2020)

Number of Employees in fiscal 2019

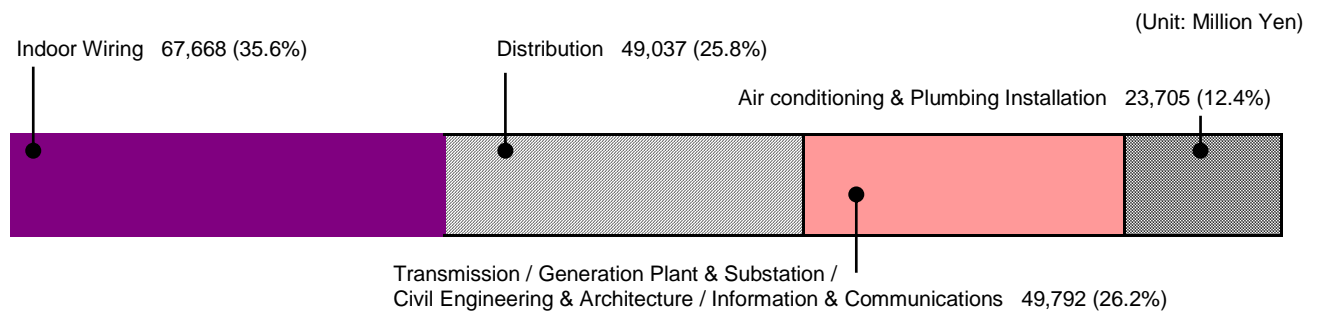
Category	Number	y / y
Male	3,468	△ 30
Female	279	1
Total	3,747	△ 29

(Reference)

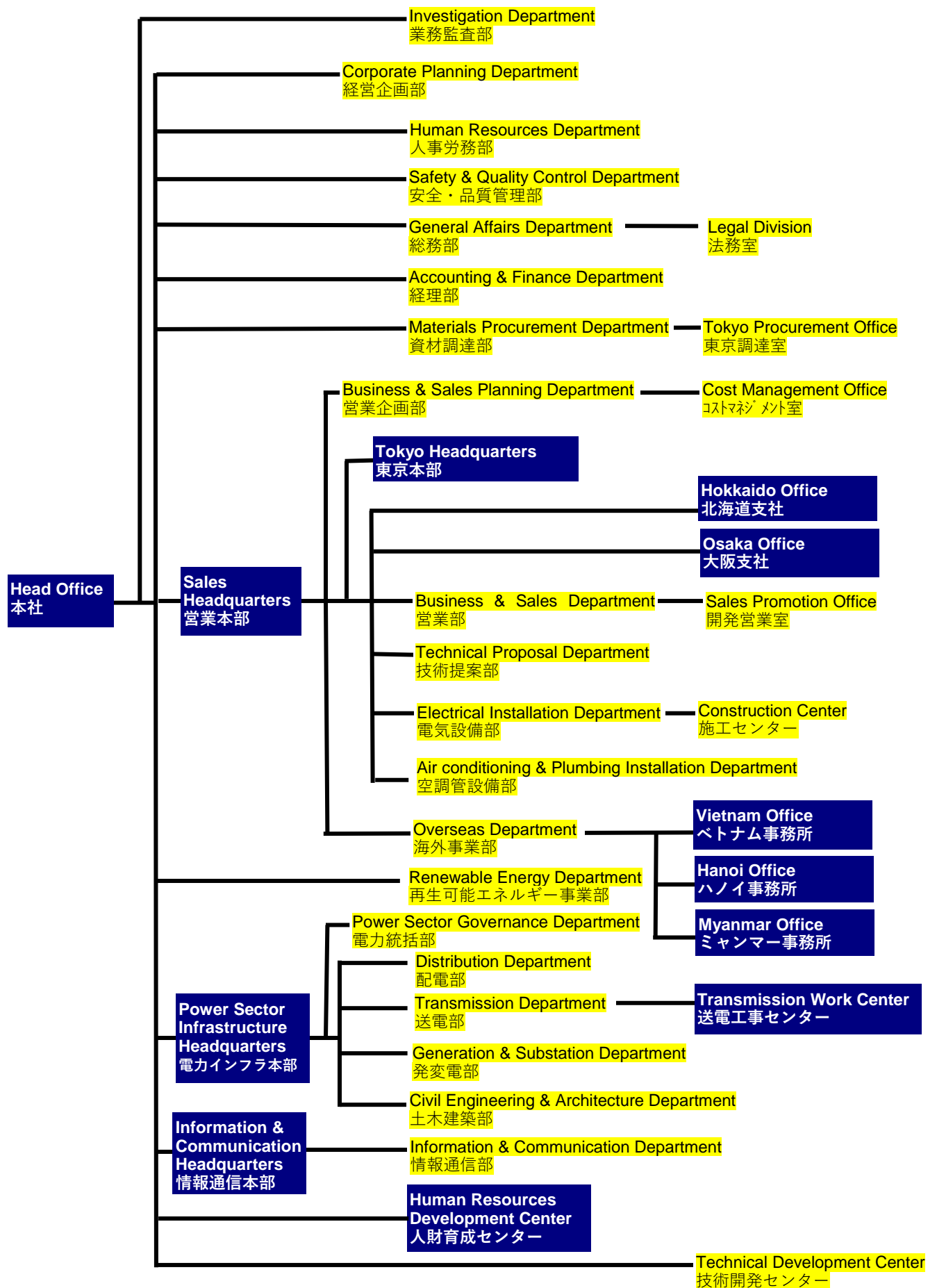
Fiscal Year	Number
2016	3,707
2017	3,747
2018	3,776
2019	3,747

## Value of Work Completed by Business Category

(In fiscal 2019)



# Head Office Organization



# Business Scope

Scope of business includes planning, designing, construction, maintenance and consulting activities covering both general and electric power-related fields.

## GENERAL FIELD

### Electrical

- Substation facilities
- Independent power plant
- Photovoltaic power generation
- Wind power generation
- Cogeneration system
- Batteries
- Uninterruptible power supply system
- Motive power supply
- Monitoring and controlling systems
- Illumination equipment and power outlets
- Automobile traffic control systems
- Road-heating equipment and facilities
- Building automation equipment
- Office automation equipment
- Home automation equipment
- Factory automation equipment
- Street lights

### Instrumentation

- Panels and instruments
- Control cabling and wiring
- Piping work

### Air Conditioning

- Air-conditioning systems
- Air-flow control systems
- Ventilation systems
- Smoke extraction systems
- Clean rooms
- Freezers, refrigerators
- Heat-Pump systems
- Deodorizing

### Plumbing and Sanitary Facilities

- Water supply
- Hot water supply
- Drainage
- Sanitary facilities
- Kitchen facilities
- Gas supply facilities

### Water Processing

- Drinking water purifying
- Domestic sewage drain system
- Industrial sewage drain system
- Septic tank
- Semi-processed water supply

### Disaster and Theft Prevention

- Sprinklers and chloral hydrate atomizers
- Indoor and outdoor fire extinguishers
- Carbon dioxide fire extinguishers
- Automatic fire alarm system
- Fire and smoke prevention doors and barriers
- Emergency alarm and illumination systems
- Gas leakage detectors
- Burglar alarm systems
- Monitor cameras
- Emergency power sources, wireless communications
- Lightning protection

### Information and Communications Systems

- Optical-fiber network
- PBX systems
- Wireless communication systems
- CATV
- Radio wave interference survey
- TV monitoring/surveillance systems
- Mobile-phone and PHS
- Microwave communications
- Earthquake Warning system
- Network system

### Civil Engineering

- Land Development
- Common cable trench
- Information box facilities
- Drainage system
- Drainage system for agriculture and fisheries
- Telecomm. related work
- Various civil facilities
- Flow-rate survey
- Geological survey

### Architecture

- Factories
- Warehouses
- Office buildings
- Shops and stores
- Other buildings
- Installation of signboards

## ELECTRIC POWER-RELATED EQUIPMENT AND FACILITIES

### Distribution Lines

- Pole erection
- Stringing
- Pole dressing/assembling
- Uninterruptible line work
- Installation of conductor protection pipes

### Transmission Lines

- Tower foundation work
- Tower assembly
- Stringing
- Optical-fiber combined GW
- Tower designing
- Soil survey and analysis
- Electromagnetic induction influence survey
- Land acquisition

### Underground Power Lines

- Manholes
- Conduit lines
- Underground duct
- Cable laying, connection

### Power Generating Plant & Substation Facilities

- Survey and design
- Gantry structure assembly and stringing
- Installation and tests
- Remote supervisory control system
- Cable laying, connection
- Installation and tests of control and relay panels
- Inspection, maintenance

### Electric Power-Related Civil Engineering Work

- Hydro power plant civil engineering work
- Substation foundation work
- Plant site preparation, fencing
- Water flow survey
- Maintenance and service for civil facilities of hydro power plant
- Dam dredging

### Electric Power-Related Architecture

- Power generation plant buildings
- Substation buildings
- Office buildings
- Building inspection and maintenance

## COMMODITY SALES

### Electric Machines and Materials

- Heat-pump system electrical water heater (Eco-Cute)
- IH cooking heater
- Heat-pump system air-conditioners
- Others

# Consolidated Balance Sheets (1)

For the fiscal years ended on March 31, 2018, 2019 and 2020

(¥108.83=US\$1.00)

	Millions of Yen			Thousands of US Dollars
	FY 2017	FY 2018	FY 2019	FY 2019
<b>ASSETS</b>				
<b>Current assets</b>	124,642	125,744	129,563	US\$1,190,508
Cash in Bank	30,959	32,899	36,236	US\$332,960
Notes and accounts receivable and receivables for construction work completed	67,077	60,752	56,619	US\$520,252
Electronically recorded monetary claims	6,142	6,305	8,685	US\$79,803
Lease receivables and investment in lease	4,271	4,060	3,600	US\$33,079
Payments for construction work in progress	2,854	3,479	2,934	US\$26,959
Deferred tax assets	-	-	-	-
Other current assets	13,347	6,097	4,518	US\$41,514
Allowance for doubtful accounts	△9	△150	△131	△US\$1,204
<b>Fixed assets</b>	66,558	69,700	67,487	US\$620,114
<b>Tangible fixed assets</b>	46,223	48,181	47,412	US\$435,652
Buildings and structures	43,763	45,583	46,041	US\$423,054
Machinery, transportation equipment, tools, equipment and furnishings	21,507	23,295	23,474	US\$216
Land	17,043	17,474	17,920	US\$164,660
Others	1,223	1,314	1,046	US\$9,611
Total accumulated depreciation	△37,314	△39,486	△41,069	△US\$377,368
<b>Intangible fixed assets</b>	1,376	1,524	1,401	US\$12,873
<b>Investments and other assets</b>	18,958	19,994	18,673	US\$171,580
Investment in securities	10,286	11,173	9,960	US\$91,519
Assets due to accrued benefit	1,327	1,341	1,193	US\$10,962
Deferred tax assets	6,594	6,709	6,720	US\$61,748
Other investments	957	977	1,034	US\$9,501
Allowance for doubtful accounts	△206	△207	△235	△US\$2,159
<b>Total Assets</b>	<b>191,201</b>	<b>195,444</b>	<b>197,050</b>	<b>US\$1,810,622</b>

## Consolidated Balance Sheets (2)

For the fiscal years ended on March 31, 2018, 2019 and 2020

(¥108.83=US\$1.00)

	Millions of Yen			Thousands of US Dollars
	FY 2017	FY 2018	FY 2019	FY 2019
<b>LIABILITIES</b>				
<b>Current liability</b>	57,459	56,133	55,680	US\$511,624
Notes payable and accounts payable for construction work	31,490	30,696	30,403	US\$279,362
Electronic recording liabilities	10,470	10,490	8,923	US\$81,990
Short-term loans payable	2,910	3,126	3,070	US\$28,209
Income tax payable	3,266	3,087	2,098	US\$19,278
Reserves for compensation of construction completed	191	424	96	US\$882
Reserves for director's bonuses	93	90	85	US\$781
Reserves for disaster loss	-	-	24	US\$221
Other current liabilities	9,038	8,218	10,978	US\$100,873
<b>Fixed liabilities</b>	23,251	23,702	22,636	US\$207,994
Reserve for retirement allowance	14,860	15,372	15,411	US\$141,606
Other fixed liabilities	8,391	8,329	7,224	US\$66,379
<b>Total liabilities</b>	<b>80,710</b>	<b>79,835</b>	<b>78,316</b>	<b>US\$719,618</b>
<b>NET ASSETS</b>				
<b>Shareholder's Equity</b>	111,656	116,889	120,057	US\$1,103,161
<b>Common stock, per value ¥50 per share</b>				
Authorized - 160,000,000 shares				
Issued - 81,224,462 shares	7,803	7,803	7,803	US\$71,699
Capital surplus	7,819	7,819	7,849	US\$72,122
Earned surplus	96,409	101,642	104,780	US\$962,786
Treasury stock	△375	△376	△376	△US\$3,455
<b>Valuation and Translation Adjustment</b>	△1,198	△1,316	△1,360	△US\$12,497
Other difference from evaluation of securities	306	165	60	US\$551
Land revaluation difference	△1,999	△2,031	△2,129	△US\$19,563
Foreign currency translation adjustment account	11	12	8	US\$74
Adjustment account due to accrued benefit	483	537	700	US\$6,432
<b>Minority Interests</b>	32	35	37	US\$340
<b>Total Net assets</b>	<b>110,490</b>	<b>115,608</b>	<b>118,734</b>	<b>US\$1,091,004</b>
<b>Total liabilities, and net assets</b>	<b>191,201</b>	<b>195,444</b>	<b>197,050</b>	<b>US\$1,810,622</b>

# Income Statement

For the fiscal years ended on March 31, 2018, 2019 and 2020

(¥108.83=US\$1.00)

	Millions of Yen			Thousands of US Dollars
	FY 2017	FY 2018	FY 2019	FY 2019
<b>ORDINARY PROFIT AND LOSS</b>				
<b>Operating profit and loss</b>				
Revenue	213,251	204,054	202,760	US\$1,863,089
Cost of revenue	183,487	176,411	177,429	US\$1,630,332
Gross profit	29,763	27,643	25,330	US\$232,748
Operating expenses	17,977	18,249	18,568	US\$170,615
Operating profit and loss	11,786	9,394	6,762	US\$62,134
<b>Non-operating profit and loss</b>				
<b>Non-operating income</b>				
Interest and dividend income	289	265	272	US\$2,499
Other non-operating income	650	653	480	US\$4,411
<b>Non-operating expenses</b>				
Interest payable	220	-	-	-
Other non-operating expenses	71	137	177	US\$1,626
<b>Ordinary income and loss</b>	<b>12,435</b>	<b>10,176</b>	<b>7,338</b>	<b>US\$67,426</b>
<b>EXTRAORDINARY PROFIT AND LOSS</b>				
Extraordinary income	87	41	186	US\$1,709
Extraordinary loss	160	229	756	US\$6,947
<b>Income before income taxes</b>				
Loss before income tax	12,362	9,988	6,768	US\$62,189
Corporate, inhabitant's and enterprise tax	4,048	3,512	2,378	US\$21,851
Corporate taxes adjustment	△69	△160	△84	△US\$772
Minority shareholders' profit	5	5	4	US\$37
Net income	8,378	6,631	4,470	US\$41,073
Net loss	-	-	-	-