

CORPORATE AND FINANCIAL DATA

(As of July, 2023)



Profile

Outline of Company

Establishment: October 1944

Paid-up Capital: ¥7,803,900,000
(Listed in the Prime Market of TSE)

Head Office Address:
4-1-1 Tsutsujigaoka, Miyagino-ku, Sendai
Miyagi 983-8622, Japan
Phone +81 (0)22 296 2111
Fax +81 (0)22 296 2121
Website <http://www.yurtec.co.jp/>

Domestic bases: 81 bases

Overseas bases: 4 bases

Affiliated Companies: 16 companies

Directors [As of June 27, 2023]

Licensed & Registered Activities

- (1) Licensed Activities under Contractors Law
civil engineering, building, plastering,
scaffolding, earthwork and concrete, roofing,
electrical works, plumbing, steel structures,
paving, dredge, painting, waterproofing,
interior finishing works, telecommunication,
water works, fire extinguishers
- (2) Authorized Electrical Contraction Company
- (3) Authorized Surveying Company
- (4) Authorized First Class Architect Office

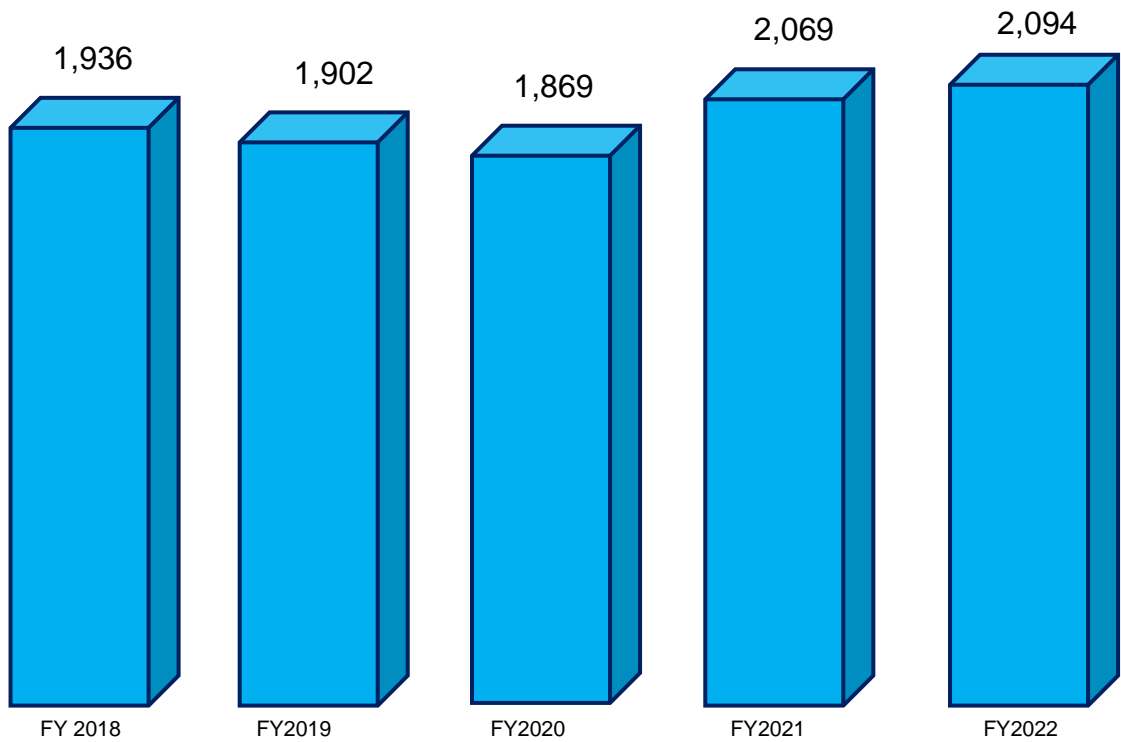
Representative Director & Chairman of the Board	Toshinori ABE
Representative Director & President, Chief Executive Officer	Yoshiharu OTA
Representative Director & Executive Vice President	Ikumi KOBAYASHI
Representative Director & Senior Managing Executive Officer	Kazuo TAKASUGI
Director & Managing Executive Officer	Koji MIURA
Director & Managing Executive Officer	Yasuhiro SUZUKI
Director	Hiromitsu TAKANO
Director	Seiichi MITSUI
Director	Keiichi TAKANO
Director & Audit and Supervisory Committee Member	Kazunari SUGAWARA
Director & Audit and Supervisory Committee Member	Koichi ONO
Director & Audit and Supervisory Committee Member	Yasunari TAKAURA
Director & Audit and Supervisory Committee Member	Tokuko YASHIMA

History of Company

Oct.	1944	Established as the Tohoku Electrical Construction Co., Ltd.
Mar.	1958	Opened Tokyo Office (currently called as Tokyo Headquarters)
Apr.	1963	Established Training Center (currently called as Manpower Development Center)
Dec.	1971	Opened Sapporo Office (currently called as Hokkaido Office)
Mar.	1972	Established Transmission Work Center
Feb.	1976	Established Sales Headquarters
Apr.	1976	Organized Overseas Project Team (currently called as Overseas Department)
Dec.	1977	Listed in the second section of Tokyo stock exchange
Feb.	1981	Established Electric Power Headquarters (currently called as Power Sector Infrastructure Headquarters)
Sep.	1983	Listed in the first section of Tokyo stock exchange
Feb.	1990	Opened Osaka Office (currently called as Osaka Branch Office)
Feb.	1991	Established Yokohama Sales Office (currently called as Yokohama Branch Office)
Apr.	1991	Changed company name to Yurtec Corporation
Jun.	1992	Completion of New Head Office Building
Sep.	1995	Established Vietnam Office (currently called as Ho Chi Minh Office)
Apr.	1997	Established Hanoi Office (currently called as Vietnam Office)
Apr.	2000	Established Information & Communication Headquarters
Mar.	2006	Acquired Naming Rights of Sendai Stadium and renamed as “Yurtec Stadium”
Jan.	2011	Established Yurtec Vietnam Company Ltd.
Dec.	2012	Established New-Energy Resource Promotion Project (currently called as Renewable Energy Department)
Jun.	2016	Established Myanmar Office
Jun.	2021	Consolidated Sales Headquarters and Information & Communication Headquarters, and restructured as Sales Headquarters and Engineering Headquarters
Jun.	2021	Made Sigma Engineering JSC in Vietnam a wholly-owned subsidiary company
Apr.	2022	Listed in the Prime Market of the Tokyo Stock Exchange
Apr.	2023	Established Mobile Communication Work Center
Jul.	2023	Established Renewable Energy Headquarters

Annual Sales

(Unit: 100 Million Yen)



Number of Employees

(As of March 31, 2023)

Number of Employees in fiscal 2022

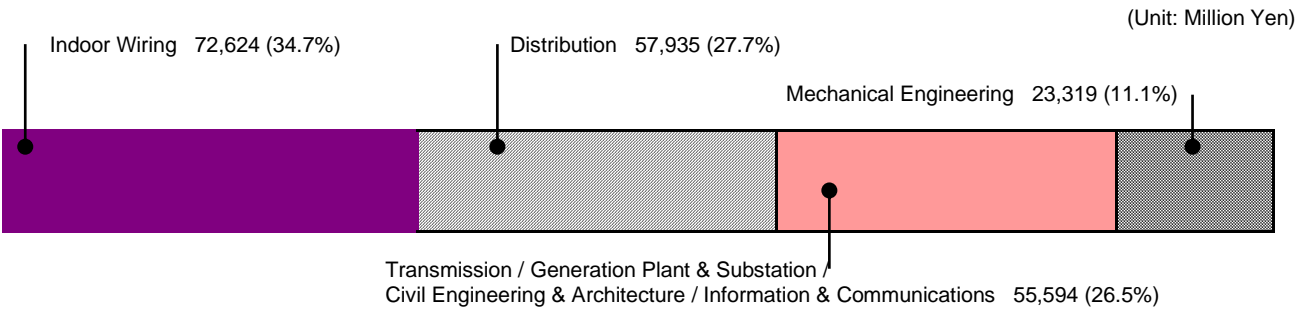
Category	Number	y / y
Male	3,454	21
Female	296	0
Total	3,750	21

(Notes)

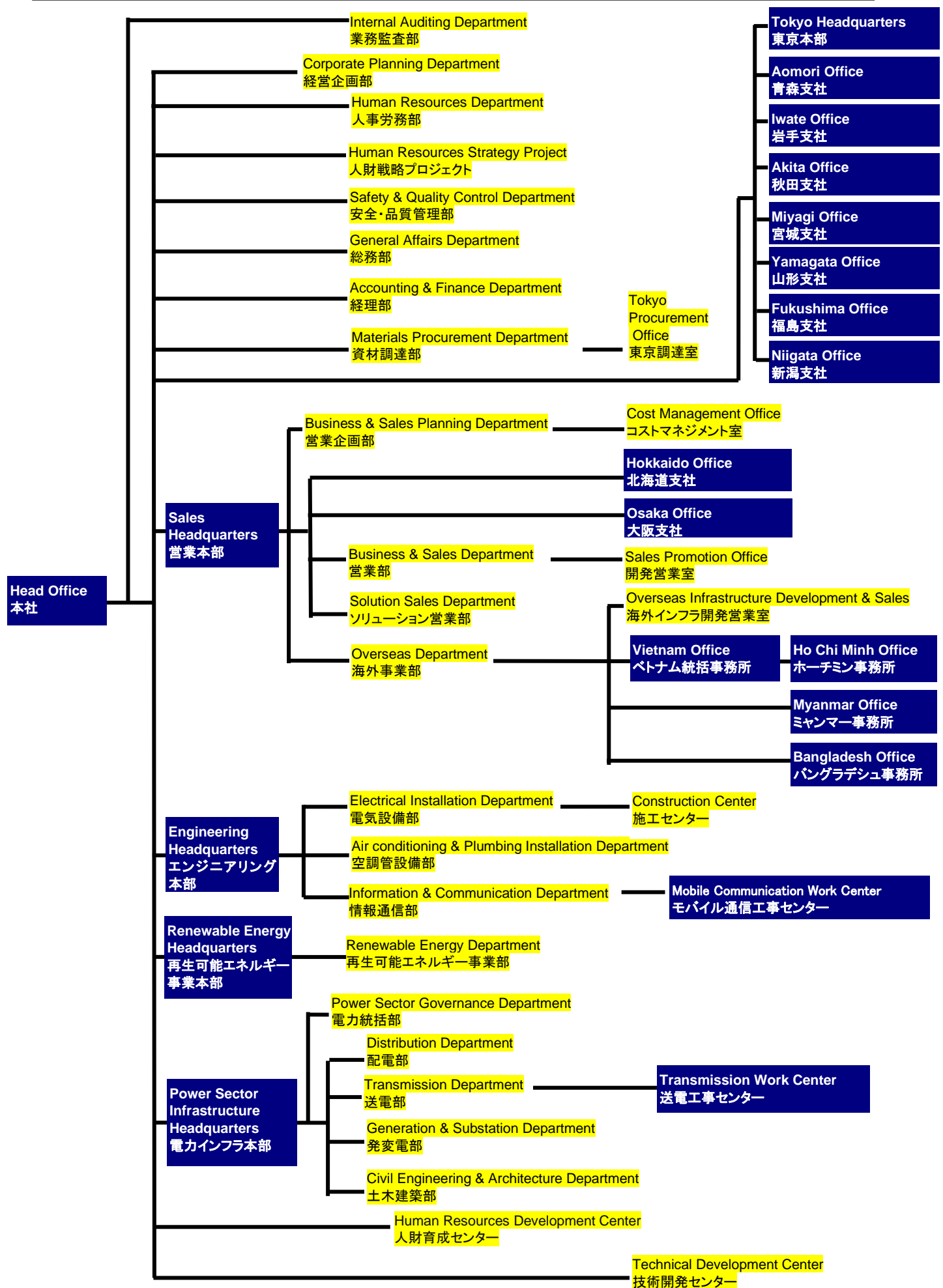
Fiscal Year	Number
2018	3,776
2019	3,747
2020	3,747
2021	3,729

Value of Work Completed by Business Category

(In fiscal 2022)



Head Office Organization



Business Scope

Scope of business includes planning, designing, construction, maintenance and consulting activities covering both general and electric power-related fields.

GENERAL FIELD

Electrical

- Substation facilities
- Independent power plant
- Photovoltaic power generation
- Wind power generation
- Cogeneration system
- Batteries
- Uninterruptible power supply system
- Motive power supply
- Monitoring and controlling systems
- Illumination equipment and power outlets
- Automobile traffic control systems
- Road-heating equipment and facilities
- Building automation equipment
- Office automation equipment
- Home automation equipment
- Factory automation equipment
- Street lights

Instrumentation

- Panels and instruments
- Cabling and wiring
- Piping work

Air Conditioning

- Air-conditioning systems
- Air-flow control systems
- Ventilation systems
- Smoke extraction systems
- Clean rooms
- Freezers, refrigerators
- Heat-Pump systems
- Deodorizing

Plumbing and Sanitary Facilities

- Water supply
- Hot water supply
- Drainage
- Sanitary facilities
- Kitchen facilities
- Gas supply facilities

Water Processing

- Drinking water purifying
- Domestic sewage drain system
- Industrial sewage drain system
- Septic tank
- Semi-processed water supply

Disaster and Theft Prevention

- Sprinklers and chloral hydrate atomizers
- Indoor and outdoor fire extinguishers
- Carbon dioxide fire extinguishers
- Automatic fire alarm system
- Fire and smoke prevention doors and barriers
- Emergency alarm and illumination systems
- Gas leakage detectors
- Burglar alarm systems
- Monitor cameras
- Emergency power sources, wireless communications
- Lightning protection

Information and Communications Systems

- Optical-fiber network
- PBX systems
- Wireless communication systems
- CATV
- Radio wave interference survey
- TV monitoring/surveillance systems
- Mobile-phone and PHS
- Microwave communications
- Earthquake Warning system
- Network system

Civil Engineering

- Land Development
- Common cable trench
- Information box facilities
- Drainage system
- Drainage system for agriculture and fisheries
- Telecomm. related work
- Various facilities
- Flow-rate survey
- Geological survey

Architecture

- Factories
- Warehouses
- Office buildings
- Shops and stores
- Other buildings
- Installation of signboards

ELECTRIC POWER-RELATED EQUIPMENT AND FACILITIES

Distribution Lines

- Pole erection
- Stringing
- Pole dressing/assembling
- Uninterruptible line work
- Installation of conductor protection pipes

Transmission Lines

- Tower foundation work
- Tower assembly
- Stringing
- Optical-fiber combined GW
- Tower designing
- Soil survey and analysis
- Electromagnetic induction influence survey
- Land acquisition

Underground Power Lines

- Manholes
- Conduit lines
- Underground duct
- Cable laying, connection

Power Generating Plant & Substation Facilities

- Survey and design
- Gantry structure assembly and stringing
- Installation and tests
- Remote supervisory control system
- Cable laying, connection
- Installation and tests of control and relay panels
- Inspection, maintenance

Electric Power-Related Civil Engineering Work

- Hydro power plant civil engineering work
- Substation foundation work
- Plant site preparation
- Water flow survey
- Soil survey

Electric Power-Related Architecture

- Power generation plant buildings
- Substation buildings
- Office buildings
- Building inspection and maintenance

COMMODITY SALES

Electric Machines and Materials

- Heat-pump system electrical water heater (Eco-Cute)
- IH cooking heater
- Heat-pump system air-conditioners
- Others

Consolidated Balance Sheets (1)

For the fiscal years ended on March 31, 2021, 2022 and 2023

(¥ 134.13=US\$1.00)

	Millions of Yen			Thousands of US Dollars
	FY 2020	FY 2021	FY 2022	FY 2022
ASSETS				
Current assets	131,340	141,045	144,679	US\$1,078,648
Cash in bank	39,006	33,000	35,979	US\$268,240
Due from banks	10,250	14,250	10,290	US\$76,717
Notes and accounts receivable and receivables for construction work completed	64,060	73,608	77,778	US\$579,870
Electronically recorded monetary claims	6,390	9,509	11,048	US\$82,368
Lease receivables and investment in lease	3,358	3,351	3,551	US\$26,474
Valuable securities	2,000	1,000	-	-
Payments for construction work in progress	2,992	1,304	1,070	US\$7,977
Deferred tax assets	-	-	-	-
Other current assets	3,324	5,054	5,271	US\$39,298
Allowance for doubtful accounts	△42	△33	△310	△US\$2,311
Fixed assets	68,775	74,970	76,721	US\$571,990
Tangible fixed assets	47,011	46,577	46,605	US\$347,461
Buildings and structures	47,304	47,396	48,022	US\$358,026
Machinery, transportation equipment, tools, equipment and furnishings	23,383	23,531	23,552	US\$175,591
Land	18,021	17,924	17,859	US\$133,147
Others	1,235	1,180	1,631	US\$12,160
Total accumulated depreciation	△42,933	△43,456	△44,459	△US\$331,462
Intangible fixed assets	1,908	6,937	7,050	US\$52,561
Investments and other assets	19,855	21,455	23,065	US\$171,960
Investment in securities	10,214	11,265	11,367	US\$84,746
Assets due to accrued benefit	2,253	2,424	2,366	US\$17,640
Deferred tax assets	6,573	6,950	6,860	US\$51,144
Other investments	966	963	2,707	US\$20,182
Allowance for doubtful accounts	△150	△148	△236	△US\$1,759
Total Assets	200,116	216,016	221,400	US\$1,650,637

Consolidated Balance Sheets (2)

For the fiscal years ended on March 31, 2021, 2022 and 2023

(¥ 134.13=US\$1.00)

	Millions of Yen			Thousands of US Dollars
	FY 2020	FY 2021	FY 2022	FY 2022
LIABILITIES				
Current liability	54,331	62,441	63,976	US\$476,970
Notes payable and accounts payable for construction work	30,076	32,536	34,702	US\$258,719
Electronic recording liabilities	8,803	11,442	12,129	US\$90,427
Short-term loans payable	2,969	6,268	3,728	US\$27,794
Income tax payable	3,427	3,586	3,489	US\$26,012
Reserves for compensation of construction completed	438	529	156	US\$1,163
Reserves for director's bonuses	88	89	92	US\$686
Reserves for disaster loss	-	68	18	US\$134
Other current liabilities	8,527	7,919	9,748	US\$72,675
Fixed liabilities	21,876	24,028	22,936	US\$170,998
Long-term debt	4,340	4,794	4,529	US\$33,766
Deferred tax liability on reassessment	1,323	1,309	1,297	US\$9,670
Reserve for retirement allowance	15,816	15,950	15,764	US\$117,528
Other fixed liabilities	396	1,972	1,344	US\$10,020
Total liabilities	76,207	86,469	86,912	US\$647,968
NET ASSETS				
Shareholder's Equity	124,408	129,690	134,047	US\$999,381
Common stock, per value ¥ 50 per share				
Authorized - 160,000,000 shares				
Issued - 81,224,462 shares	7,803	7,803	7,803	US\$58,175
Capital surplus	7,849	7,849	7,864	US\$58,630
Earned surplus	109,131	114,413	118,713	US\$885,059
Treasury stock	△376	△376	△333	△US\$2,483
Valuation and Translation Adjustment	△543	△193	384	US\$2,863
Other difference from evaluation of securities	162	157	230	US\$1,715
Land revaluation difference	△2,147	△2,158	△2,186	△US\$16,298
Foreign currency translation adjustment account	18	242	838	US\$6,248
Adjustment account due to accrued benefit	1,423	1,564	1,502	△US\$11,198
Minority Interests	43	49	55	US\$410
Total Net assets	123,908	129,546	134,488	US\$1,002,669
Total liabilities, and net assets	200,116	216,016	221,400	US\$1,650,637

Consolidated Income Statement

For the fiscal years ended on March 31, 2021, 2022 and 2023

(¥ 134.13=US\$1.00)

	Millions of Yen			Thousands of US Dollars
	FY 2020	FY 2021	FY 2022	FY 2022
ORDINARY PROFIT AND LOSS				
Operating profit and loss				
Revenue	197,092	225,317	227,366	US\$1,695,117
Cost of revenue	170,376	195,933	196,972	US\$1,468,516
Gross profit	26,716	29,383	30,393	US\$226,594
Operating expenses	18,231	19,890	20,855	US\$155,483
Operating profit and loss	8,484	9,492	9,538	US\$71,110
Non-operating profit and loss				
Non-operating income				
Interest and dividend income	176	216	230	US\$1,715
Other non-operating income	532	545	564	US\$4,205
Non-operating expenses				
Interest payable	9	245	102	US\$760
Exchange loss	45	117	432	US\$3,221
Idle property expense	33	-	96	US\$716
Other non-operating expenses	24	87	65	US\$485
Ordinary income and loss	9,172	10,040	10,501	US\$78,290
EXTRAORDINARY PROFIT AND LOSS				
Extraordinary income	7	345	71	US\$529
Extraordinary loss	72	209	142	US\$1,059
Income before income taxes				
Loss before income tax	9,107	10,175	10,430	US\$77,760
Corporate, inhabitant's and enterprise tax	3,543	3,957	3,898	US\$29,061
Corporate taxes adjustment	△208	△491	△37	△US\$276
Minority shareholders' profit	7	9	8	US\$60
Net income	5,771	6,710	6,569	US\$48,975
Net loss	-	-	-	-